

RECORDING FEE  
PAID \$ 1.50

GREENVILLE CO. S. C.

OCT 7 1 52 PM '74

Vol 1007 839

AGREEMENT NOT TO ENCUMBER OR TRANSFER PROPERTY  
R.M.C.

As an inducement to <sup>Bankers Trust of S.C., N.A.</sup> ~~The Peoples National Bank~~, Greenville, South Carolina, (hereinafter called "Bank"), to grant credit to the undersigned evidenced by a promissory note for the sum of \$ 5,940.48 dated October 1, 1974 or to purchase from \_\_\_\_\_ (hereinafter called "Dealer"), the promissory note of the undersigned for the sum of \$ \_\_\_\_\_ and

dated \_\_\_\_\_ and payable to dealer, and in consideration thereof, the undersigned (hereinafter called "Borrowers"), jointly and severally agree that until said note and any extension or renewal thereof and also any and all other indebtedness of the Borrowers, or either of them, to Bank, whether joint or several, heretofore or hereafter incurred and without regard to the nature thereof, shall have been paid in full or until 21 years following the death of the survivor of the undersigned, whichever shall occur first, (a) Borrowers will pay all taxes, assessments, dues and charges of every kind, imposed or levied or which may be imposed or levied upon their real and personal property prior to the time when any of such taxes, assessments, dues or charges shall become delinquent, and (b) Borrowers will not, without the consent in writing of Bank first had and obtained, (1) create or permit any lien or other encumbrances (other than presently existing liens and liens securing the payments of loans and advances made to them by Bank) to exist on their property, real or personal, now owned or hereafter acquired, or (2) transfer, sell, hypothecate, assign or in any manner whatever dispose of the said property or any interest therein, including specifically, but without limitation, the following described real property situated in the County of Greenville, State of South Carolina

10 Eunice Drive

VOLUME # 951 PAGE 589

RMC OFFICE

GREENVILLE COUNTY COURT HOUSE

It is further agreed and understood that if default be made in the performance of any of the terms hereof, or of any instrument executed by Borrowers in connection herewith, or in the payment of any indebtedness or obligation of Borrowers now or hereafter owing to Bank, Bank may, at its election, in addition to all other remedies and rights which it may have by law, declare the entire remaining unpaid principal and interest of any such obligations or indebtedness then remaining unpaid to the Bank due and payable forthwith.