

FILED  
GREENVILLE CO. S. C.

VOL 1007 PAGE 99

SEP 20 4 33 PM '74

DO NOT  
S. TANKERS  
R.M.C.

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

KNOW ALL MEN BY THESE PRESENTS, That PERRY ROAD WESLEYAN CHURCH as successor of Eden Wesleyan Church and San Souci Wesleyan Church, Seller and FRIENDSHIP FULL GOSPEL CHURCH, Purchaser, have this date entered into an agreement wherein and whereby the Seller has agreed to sell to the Purchaser the following described property, to-wit:

All that certain piece, parcel or lot of land lying and being situate in the State of South Carolina, County of Greenville, and located at No. 7 Cathey Street, Greenville, South Carolina

The Seller hereby agrees to sell the above-described property to the Purchaser for the sum of Thirty Eight Thousand and No/100 Dollars, (\$38,000.00), and the Purchaser hereby agrees to purchase said property for the sum of Thirty Eight Thousand and No/100 Dollars (\$38,000.00), to be paid as follows: \$1,000.00 on September 2, 1974; \$28,000.00 on December 2, 1974, and the remaining to be shown in a second mortgage to be given by the Purchaser to the Seller at time deed is delivered to the Purchaser for the above-described property (ninety days from September 2, 1974).

The Purchaser hereby binds itself and its successors and assigns to properly execute to the Seller, its successors and assigns, a second mortgage in the amount of Nine Thousand and No/100 Dollars (balance due after payments hereinabove set forth are made) at the rate of eight (8%) per cent per annum, to be paid at the rate of \$300.00 per quarter plus interest, concurrently with first mortgage.

~~THE PURCHASER SHALL HAVE IMMEDIATE POSSESSION AND SHALL~~  
~~BE RESPONSIBLE FOR THE PAYMENT OF ALL TAXES AND CHARGES~~  
~~INCURRED BY THE PROPERTY FROM THE DATE OF DEED~~  
~~UNTIL THE DATE OF DEED.~~

Time is deemed of the essence, and upon the Purchaser failing to comply with the terms herein set forth, the Seller may, at its option declare this contract null and void, and retain the \$1,000.00 binder as liquidated damages.

The Purchaser shall be responsible for insurance over said property as of the date of deed. Seller shall maintain the present insurance coverage on said property until date of deed.

Upon the Purchaser fully complying with the terms of this

(CONTINUED ON NEXT PAGE)