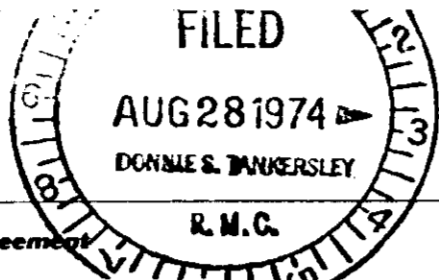


Bankers Trust



VOL 1005 PAGE 735

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Real Property Agreement

In consideration of such loans and indebtedness as shall be made by or become due to Bankers Trust of South Carolina, N.A. (hereinafter referred to as "Bank") to or from the undersigned jointly or severally, and until all of such loans and indebtedness have been paid in full or until twenty (20) years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned jointly and severally promise and agree:

1. To pay prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below, and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein, or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

BEGINNING at a point on the southwesterly side of Cleveland Street, the joint front corners of Lots 6 and 7 and running thence along the line of said Lots S. 43-45 W. 100 feet to the joint rear corner of said Lots; thence along the rear line of Lot 7 and 8, S. 46-12 W. 100.0 feet to Crescent Avenue; thence along Crescent Avenue N. 46-56 E. 101.6 feet to the corner of Crescent Avenue and Cleveland Street; thence N. 5-20 W. 44.3 feet; thence along Cleveland Street N. 53-16 W. 85 feet to the point of beginning.

There is a 40 foot building setback line across the front of this lot and a 20 foot setback line off the Crescent Avenue side of this lot.

For deed to Grantor see Book 822, Page 521.

ALL that certain piece, parcel or lot of land, lying and being on the southwesterly side of Cleveland Street, in the City of Greenville, State of South Carolina, being known and designated as Lot No. 7 on Plat of the subdivision of property of Ruth H. Lynch, prepared by Piedmont Engineering Service, and recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book XX, Page 71, and having according to said Plat the following metes and bounds, to-wit:

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the bank and agrees that any judge or jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court, but agrees further that the bank shall have no obligation to perform or discharge any obligation, duty or liability of the undersigned in connection with the said assignment of rents and profits.

4. That if default be made in the payment of loans and indebtedness hereunder or the performance of any of the terms hereof, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness [Signature] [Signature]

Witness Christine R. McCuan Kaye Reid Porter

Dated at GREENVILLE Date 5-13-74

State of South Carolina
County of GREENVILLE

Personally appeared before me A. H. McClain who after being duly sworn, says that he saw the within named

PHILIP W. PORTER + KAYE REID PORTER sign, seal and as their act and deed deliver the

Borrowers within written instrument of writing, and that deponent with CHRISTINE R. McCuan witnesses the execution thereof.

Subscribed and sworn to before me William H. Turner

this 13th day of June 19 74 (Witness sign here) [Signature]

Notary Public, State of South Carolina
My Commission expires at the will of the Governor