GRECONTRACTES OF - SALE

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This Contract-of-Sale-and-Purchase between <u>E. W. Bramblett</u>
and wife, <u>of TAYLORS, S. C.</u>, hereinafter to be called "SELLERS," and <u>LLOYD H. WRIGHT</u> and wife, <u>SYBIL M. WRIGHT</u> of <u>TAYLORS, S. C.</u> hereinafter to be called "BUYERS," made and entered into on the year and day hereinafter shown, WITNESSETH:

Sellers are the owners of Lot 15, Bahan Street, Taylors, S. C., as recorded in Volume 885, page 182 of the Deed Records of Greenville County, and are selling a part as shown on a plat made by Carolina Surveying Company, dated July 11, 1974. Said plat having the following courses and distances:

BEGINNING at an iron pin on the east side of Bahan Street and running thence N85-30E 137.7 feet to an iron pin; thence \$12-48E 126.9 feet to iron pin; thence \$83-15W 165.8 feet to iron pin on east side of Bahan Street; thence with Bahan Street N0-42W 135.5 feet to the beginning point, being part of Lot 15 and having .45 acre.

Sellers have contracted to sell said lot, subject to the terms hereof, to the Buyers, all in accordance with the terms of this agreement.

The total consideration for this sale is TEN THOUSAND DOLLARS

(\$10,000.), and Buyers agree and promise to pay to Sellers the entire sum of \$10,000. , plus interest from date on the unpaid portion thereof, at the rate of 8 per cent per annum. Simultaneously with the execution of this contract Buyers have paid to the Sellers \$1,200. in cash, leaving a balance of said purchase price of \$8,800. , which the Buyers promise and agree and bind and obligate themselves to pay in monthly installments of \$106.77 each, including interest, the first payment on or before the 1st Friday of each and every succeeding month thereafter until all of said balance and interest thereon shall be fully paid.

It is agreed and understood that upon the full and final payment for said property in accordance with the terms of this contract, Sellers shall execute, acknowledge, and deliver unto the said Buyers a General Warranty Deed conveying the said above described property, with said deed containing convenants of general warranty and it is understood that the same shall be unencumbered and free from any liens or outstanding interest.

It is specifically agreed and understood that until a deed is actually executed and delivered as hereinabove provided, that the title to said lot shall remain in the Sellers' names, and if for any reason the Buyers fail or refuse to pay any installments on this contract as hereinabove provided and stipulated, the Sellers shall have the right to re-enter the premises and retake possession thereof as to any and all persons, and shall retain all sums paid to them by the Sellers as liquidated damages, and in addition to such remedy the Sellers shall have any remedy which the law affords in such matters for the enforsement of the debt and contract.

Buyers agree to assume the taxes on their lot beginning with the year 1974, but if they do not pay same as per agreement, then the Sellers will continue to assess said lot for taxes and pay taxes theron, and any such taxes so paid by the Sellers from and after the year 1974, shall be added to the principal of said contract, it being understood that Sellers shall pay and discharge all taxes for all year up to and including the year 1974.

Buyers further agree to insure the house attached to this lot incan amount equal to or above the current value of this contract to the Sellers and to name Sellers as recipient under this insurance policy as Sellers' interest may be at the time of any future damage by fire or windstorm.

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