MEMORANDUM OF OPTION AND AGREEMENT

MEMORANDUM OF OPTION AND AGREEMENT, dated this Accordance of XXXX., 1974, by and between BLAKE P. GARRETT, SR. and DAVID H. GARRETT, of Post Office Drawer 36, Fountain Inn, South Carolina 29644, hereafter called Optionors, and FRANK B. CAMERON, of Post Office Box 1561, Greenville, South Carolina 29602, hereafter called Optionee.

- 1. For and in consideration of the sum of \$100.00 paid by the Optionee to the Optionors, receipt of which is hereby acknowledged, the Optionors do hereby grant to the Optionee the exclusive and irrevocable right and option to purchase that tract of real property, with the buildings and improvements thereon, in the Town of Fountain Inn, County of Greenville, South Carolina, consisting of two portions of 1.22 acres and 0.64 acres, for a total of 1.86 acres, as shown on a preliminary survey prepared by Carolina Surveying Co., dated February 4, 1974, and revised February 8, 1974, captioned Survey for Cameron Associates, a copy of which is attached hereto and made a part hereof, but to be replaced by a final survey to be signed by the parties and attached hereto and used for all purposes thereafter.
- 2. This option shall expire at 6 o'clock p.m., January 1, 1975, unless extended in the manner hereafter provided.
- 3. The option period may be extended in accordance with the provisions contained in the Option and Agreement between the parties.
- 4. All other provisions are contained in the said Option and Agreement.

DATED the date first above set forth.