

FILED
GREENVILLE CO. S. C.

THE MIDDLETON GROUP
PARTNERSHIP AGREEMENT

JUN 26 4 35 PM '74

DONNIE S. TANKERSLEY
S.M.C.

The undersigned parties to this Partnership Agreement, each in consideration of the promises of the others, hereby mutually covenant and agree as follows:

I.

CREATION OF PARTNERSHIP. The parties to this Partnership Agreement hereby form a partnership pursuant to the Uniform Partnership Act as set forth in Chapter 1, Title 52, Code of Laws of South Carolina, 1962. The name of the partnership shall be "The Middleton Group". The business of the partnership shall be to option, acquire, hold as an investment, manage, develop, mortgage, lease, exchange, sell, transfer or otherwise dispose of the real property described in "Exhibit A", a copy of which is attached hereto and incorporated by reference herein.

Handwritten notes:
B. M. P.
R. S. T.
T. H.
E. B.

II.

LIMITATION OF PARTNERSHIP ACTIVITY. Under no conditions will the partnership engage in or undertake any business not connected with its investment in said real estate, or act in such a manner as to be classified a dealer in real estate within the meaning of the Internal Revenue Code or any rules and regulations thereunder.

III.

TERM OF PARTNERSHIP. The term of the partnership shall begin on the 20th day of March, 1974, and shall continue thereafter until the 20th day of February, 2004, unless sooner terminated as hereinafter provided.

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