

EXHIBIT D
BY-LAWS OF
WILLIAMS AT NORTH ASSOCIATION, INC.

ARTICLE I
NAME AND LOCATION

1. NAME. The name of this Association shall be Williams at North Association, Inc., hereinafter referred to as the "Association."

2. PRINCIPAL OFFICE. The principal office of the Association shall be East North Street, Greenville, South Carolina, or such other place in Greenville County, South Carolina, as the Board of Directors may designate from time to time.

ARTICLE II
PURPOSE

1. PURPOSE. This Association is formed under the provisions of the Horizontal Property Act of South Carolina to serve as a means through which the unit owners may administer, manage and operate that certain property which has been submitted to condominium ownership and known and designated as Williams at North, Horizontal Property Regime.

ARTICLE III
MEMBERSHIP AND MEMBERS' MEETINGS

1. MEMBERSHIP. The members of the Association shall consist of the owners of all units in Williams at North, Horizontal Property Regime; the designation of members and rights pertaining to them being defined in more detail in Article VII, Paragraph 2 of the Declaration of Condominium.

2. ANNUAL MEETING. The annual meeting of the members of the Association shall be held on the second Monday in the month of January of each year, beginning with the year 1975, at the principal office of the Association or at such other place within the County of Greenville, State of South Carolina, and at such hour and place as may be designated in the notice thereof. If

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