

or Treasurer. The termination of the property shall become effective upon the recording of said instrument, and the unit owners shall thereupon become owners as tenants in common in the property and their undivided interests in the common elements of the property prior to its termination and the mortgages and liens upon units shall become mortgages and liens upon the undivided interest of such tenants in common, with the same priority as existed prior to the termination of the property. The property and the undivided interests of the unit owners therein may thereafter be subject to an action for partition at the suit of any unit owner, in which event the net proceeds of sale, together with the net proceeds of the insurance on the property shall be considered as one fund and shall be divided among all the unit owners in percentages equal to the percentage of undivided interest owned by each unit owner in the property, after first paying out of the respective share of the unit owners, to the extent sufficient for the purpose, all liens on the undivided interest in the property owned by the unit owners.

(e) The Insurance Trustee may rely upon a certificate of the Association certifying as to whether or not the damaged property is to be repaired and restored; such certificate shall be delivered to the Insurance Trustee upon its request.

ARTICLE IX

MANAGEMENT OR MAINTENANCE CONTRACT

The Association may only enter into a management or maintenance contract for the supervision of the condominium property with the consent of First Federal Savings and Loan Association, Greenville, South Carolina, hereinafter referred to as "First Federal." Any consent by First Federal shall only be upon such terms and conditions as it may determine in its sole discretion, but it shall not withhold its consent unreasonably. Any such contract shall