

approval by the Board. Such written designation shall remain in effect until revoked and shall be revocable at any time by any record owner of that unit. In the event the Board of Directors has not received a written designation for a unit at the time of a vote, the vote of that unit shall be counted.

Section 3.03. Suspension of Membership and Voting Rights.

During any period in which a unit shall be in default in the payment of any annual or special assessment levied by the Association, the voting rights of such member and right of the occupants of such unit to use of the recreational facilities may be suspended by the Board of Directors until such assessment has been paid. Such rights may also be suspended, for a period not to exceed thirty (30) days for violation of any rules and regulations established by the Board of Directors governing the use of the common area.

ARTICLE IV

PROPERTY RIGHTS: RIGHTS OF ENJOYMENT

Section 4.01. Delegation of Rights: Each member and the members of his family or his tenants who reside on the property shall be entitled to the use and enjoyment of the common area as provided in the Declaration. Such member shall notify the secretary in writing of the news of such persons. The rights and privileges of such persons are subject to suspension to the same extent as those of the member.

ARTICLE V

BOARD OF DIRECTORS: SELECTION: TERM OF OFFICE

Section 5.01. Number. From and after the first annual meeting of members, the affairs of this Association shall be managed by a Board of Directors, each of whom must be a member of the Association. The number of Directors shall not be less than (3) nor greater than eleven (11). The "First Annual Meeting" shall mean the first meeting held during the Period of Development as defined in Section 10.01.

Section 5.02. Election. At the First Annual Meeting the members shall determine the number of Directors and elect the same. Directors shall be elected for a term of two (2) years. One-half (1/2) of the original Board shall be elected for terms of one (1) year so that the

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