

Section 12.11. Rights of Third Parties. This Declaration and the provisions hereof and of the By-Laws shall be recorded pursuant to the Act for the benefit of Developer and the members of the Association and may be amended from time to time pursuant to the Act and the provisions of this Declaration and the By-Laws and no adjoining property owner or third party shall have any right to the development of the Property or the operation of the development or the continuation thereof or to the continuation of any provision of the Declaration or the By-Laws, and the members and Board of Directors shall have the powers herein provided and the right to amend such powers consistent with the provisions hereof without regard to rights of adjoining property owners or third parties except as such rights of adjoining property owners or third parties except as such rights may be expressly recognized herein.

IN WITNESS WHEREOF, Developer has caused its duly authorized officers to execute this Declaration by and on behalf of the corporation and hereunto affix the corporate seal, this 30 day of May, 1974.

Signed, sealed and delivered by Developer in the presence of:

GREERCO, INC.

By: V. J. Green  
President

Dorothy M. Nunes  
Witness

Blanche M. Matthews  
Witness

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