

STATE OF ALABAMA)

MONTGOMERY COUNTY)

AGREEMENT OF LEASE

THIS LEASE AGREEMENT, entered into between JOHN M.

FOSHEE, HAROLD L. FOSHEE and JOHN S. BOWMAN, (hereinafter called "Lessor"), and GREENVILLE ASSOCIATES, LTD., an Alabama limited partnership, (hereinafter called "Lessee"),

WITNESSETH:

In consideration of the payment of the rents and of the covenants, agreements, stipulations, terms and conditions hereinafter set forth, to be kept and performed by Lessee, Lessor does hereby lease, let and demise unto Lessee, and Lessee hereby takes and hires from Lessor, upon the terms, reservations, conditions, covenants, agreements and stipulations hereinafter set forth, the real property hereinafter described, situated in Greenville County, South Carolina, and more particularly described as follows, to-wit:

LEASED PREMISES

That property described on Exhibit "A" attached hereto,
which said Exhibit "A" is made a part hereof to the same extent
as if fully set out at this point, for the construction thereon of and for use and occupancy as a residential apartment
house development, apartment house buildings, and other purposes
related thereto, and for no other use or purpose.

It is agreed that the terms "premises", "demised premises" or "leased premises", as used herein, shall mean the above described land and all appurtenances thereunto belonging.

It is agreed that the date of this lease for all purposes hereof shall be December 31, 1973, regardless of the actual date of the execution of this lease.









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