

in the R.M.C. Office for Greenville County, South Carolina.

XXVII.

AMENDMENT OF MASTER DEED

This Master Deed may be amended at any regular or special meeting of the unit co-owners of this Regime, called and convened in accordance with the By-Laws, by the affirmative vote of Voting Members casting not less than two-thirds of the total vote of the members of the Association.

All Amendments shall be recorded and certified, as required by the Act, No Amendment shall change any Unit, nor a Unit's proportionate share of the common expenses or common surplus, nor the voting rights appurtenant to any Unit, unless the record owner(s) thereof, and all record owner(s) of mortgage or other voluntarily placed liens thereon, shall join in the execution of the Amendment. No Amendment shall be passed which shall impair or prejudice the rights and priorities of any mortgages. No Amendment shall change the provisions of this Master Deed with respect to institutional mortgagees without the written approval of all institutional mortgagees of record.

XXVII.

THE BY-LAWS - THE OPERATING ENTITY AND REMDIES  
IN EVENT OF DEFAULT

The operation of the property shall be governed by By-Laws, which are set forth in a document entitled "By-Laws of McPherson Park Association, Inc.", a South Carolina nonprofit organization, which is annexed to this Master Deed as "Exhibit C" and made a part hereof.

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