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This is the same property conveyed to Nellie Elizabeth Gresham and Gladys Gertrude Gresham by Corrine Bates by deed dated January 5, 1948 and recorded in the R.M.C. Office for Greenville County in Deed Book 332 at page 174. The interest of Nellie Elizabeth Gresham was devised to Gladys Gertrude Gresham by her Will which is duly recorded in the Office of the Probate Court for Greenville County.

IN TRUST, NEVERTHELESS, FOR THE FOLLOWING USES AND PURPOSES:

Said Trustee shall hold, manage and receive said property and shall have full and complete authority and power to enter into lease agreements and options for leases, the duration of which lease agreements and options may extend beyond the termination of this trust, and shall have full and complete authority and power to sell, convey and execute deeds conveying fee simple title, or exchange the property hereinabove described for other property, securities, notes and mortgages and moneys, which shall be held by said Trustee subject to the same terms and conditions hereof, and shall have full authority to borrow money and secure said loan by mortgage over the above-described property, which mortgage may extend beyond the term of this trust.

The Trustee shall collect and receive all rentals, issues and profits and shall, after paying taxes, commissions, expenses of preservation of the corpus of said trust, and the expenses of administration of said trust, distribute to said beneficiary all of the net income at least annually on or before April 1st following the preceding calendar year. Said distribution of income may be made by making payments directly to said beneficiary, regardless of his minority, by depositing the same in a bank or savings account in the beneficiary's name, or by purchasing securities in the beneficiary's name, or the expending of said sums for the education of said beneficiary.

In the event the beneficiary should die during the term of this trust, any income that has accumulated but which has not been paid to said beneficiary shall forthwith be paid to the estate of said beneficiary and said trust shall thereupon terminate.

In the event of the death of the Trustee herein named, the Judge of the Greenville County Court shall appoint a successor Trustee who shall have the same powers and authority as hereinabove granted.

Said Trust shall terminate June 1, 1984.

The above described land is the same conveyed to me by on the day of 19 , deed recorded in office Register of Mesne Conveyance for County, in Book Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said David J. Meyer, Trustee for Paul Meyer, his Successors

and Assigns forever.

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