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DONNIE S. TANKERSLEY

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REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to FIRST PIEDMONT BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree as follows:

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that lot of land in the State of South Carolina, County of Greenville, on the southwestern side of St. Augustine Drive, near the City of Greenville, being shown as Lot 11 on a plat of Pelham Estates, recorded in Plat Book PPP at Pages 28 and 29, and described as follows:

BEGINNING at an iron pin on the southwestern side of St. Augustine Drive, corner of Lot 11, and running thence with the southern side of said Drive, N. 58-43 W. 112.9 feet and N. 45-47 W. 53 feet to iron pin at corner of Lot 13; thence with line of said lot S. 56-25 W. 77.9 feet to iron pin; thence S. 15-08 W. 190.6 feet to iron pin at corner of Lot 10; thence with line of said lot S. 74-52 E. 150.5 feet to iron pin, corner of Lot 11; thence with line of said lot N. 31-17 E. 200 feet to the beginning corner.

This lot is conveyed subject to restrictions recorded in Deed Book 804 at Page 111, and to all other easements or rights of way of record

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whenever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Jannie W. McCullum x Ernest C. Capell  
 Witness Susan W. Hoffman x Alice M. Capell  
 Dated at: Greenville, South Carolina 4-11-74  
 Date

State of South Carolina  
County of Greenville

Personally appeared before me Jannie W. McCullum (Witness) who, after being duly sworn, says that he saw the within named Ernest C. Capell and Alice M. Capell (Borrowers) sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Susan W. Hoffman (Witness) witnesses the execution thereof.

Subscribed and sworn to before me this 11 day of April, 1974 Jannie W. McCullum (Witness sign here)

Susan W. Hoffman  
Notary Public, State of South Carolina  
My Commission expires: 8/21/82

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