

APR 2 1974
DONNIE S. TANKERSLEY
F.M.C.

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Greenville

Bank of Greenville
Five hundred forty three dollars \$543.12
payable in 120 monthly installments
time of payment of an advance not provided or further credit granted in
the express agreement that the following undertaking would be executed and
delivered:

NOW THEREFORE, WITH ALL MEN BY THESE PRESENTS, that the undersigned in
consideration of the premises and the sum of One Dollar and other good and
valuable consideration to each of them paid, receipt of which is hereby
acknowledged, do hereby agree:

(1) That so long as the undersigned or any one or more of them is in-
debted to the said Bank, or its assigns, in any amount, whether such obligation
be incurred before or after the date hereof, whether as maker, endorser,
guarantor, or otherwise, until cancellation of such indebtedness is evidenced by
a formal release of this instrument, the undersigned or any one or more of them
will not make or cause to be made any mortgage, deed of trust, conveyance of
other instrument of agreement having the effect of a lien or encumbrance upon
or conveyance of any real estate or interest in real estate now owned by the
aforesaid or any of them;

(2) In the event the undersigned fails to pay any indebtedness due the
Bank, whether as maker, endorser or otherwise, at maturity, or at maturity of
any renewal or renewals of the instrument evidencing such debt, or if any
installment payment upon said debt be not paid when due, the undersigned upon
demand in writing shall execute and deliver forthwith to the Bank, or its assigns,
a real estate mortgage in customary form to secure payment of said indebtedness
over such extended time as may be agreed upon by the parties or in the absence
of agreement the mortgage shall be conditioned upon payment in full not later
than thirty days after the date demand in writing was made for execution and
delivery of the mortgage.

(3) This agreement, at the option of the Bank, may be recorded in any
County in South Carolina wherein an interest in real property is owned by any
of the undersigned or wherein the Bank is informed or believes any such
interest to be owned and the Bank is hereby authorized to add to the caption of
this instrument the name of any County in this State for the purpose of affect-
ing such recordation.

Invalidation of any portion of this Agreement by Statute, Court decree,
Judgement or otherwise shall in no way affect the validity of any other portion
hereof.

IN WITNESS WHEREOF, I (we) have caused these presents to be executed,
sealed and delivered this 29th day of March, 1974.

IN THE PRESENCE OF:

H. Perry Shuping
Jean Phipps

X Billy E. Pruitt (SEAL)
X Carolyn H. Pruitt (SEAL)
(SEAL)

STATE OF SOUTH CAROLINA)
COUNTY OF Greenville)

PERSONALLY appeared before me H. Perry Shuping who being first
duly sworn, made oath that he saw the within named Billy E. and Carolyn H. Pruitt
sign, seal and as they act and deed deliver the within written agreement, and
that he with Jean Phipps witnessed the execution thereof.

TRUSTEES before me this 29th day of March, 1974.

Elizabeth H. Hurbert
Notary Public for South Carolina
My Commission Expires 8-29-83

H. Perry Shuping

RECORDED APR 2 '74 24605

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