

FILED
GREENVILLE CO. S. C.

JAN 31 1974
JOHN S. TAMMERSLEY
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

DECLARATION AND WAIVER

DECLARATION AND WAIVER made this 31st day of January, 1974, by GRAMAR PROPERTIES, INC., an Illinois corporation (herein called "Gramar").

WHEREAS, Gramar is the grantee in that certain warranty deed (herein called the "Warranty Deed") delivered to it by WILLIAM P. ROSENTHAL, as grantor (herein called the "Grantor"), dated January 15, 1974 and recorded with the Recorder of Deeds of Greenville County, South Carolina on January 24, 1974 in Deed Book at page 654, conveying to Gramar the following described property (herein called the "Real Estate"):

An undivided fifty-five (55%) percent interest in and to:

All of that tract of land in the State of South Carolina County of Greenville, on the western side of Laurens Road (U.S. Highway 276), in the City of Greenville, containing 10.15 acres more or less and according to a plat made by CAROLINA SURVEYING CO. 9 July 1973, is described as follows:

BEGINNING at an iron pin on the western side of Laurens Road (U.S. Highway 276), at the corner of property of J. Singleton and L.C. Julian, and running thence with the western side of said Road, S. 24-04 E. 437.2 feet to a iron pin, corner of property of C.D. and E.O. Bishop; thence with line of said property S. 44-0 W. 542.7 feet to iron pin, corner of property of Paris Jones Green; thence with line of said property N. 55-17 W. 452.0 feet to iron pin; thence N. 1-30 E. 540.4 feet to iron pin; thence S. 89-07 E. 555.9 feet to the POINT OF BEGINNING ; and

WHEREAS, said Warranty Deed was intended to be subject to certain restrictions and exceptions upon the title to the Real

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