

other necessary rights as are usually exercised in the cutting and harvesting of timber.

The grantee hereunder shall have twelve (12) months from the delivery of this instrument to remove any trees herein conveyed. The grantee shall have reasonable time after expiration of this term within which to remove its equipment from the premises.

It is understood and agreed that risk of loss of the timber herein conveyed passes to the grantee with execution and delivery of this timber deed.

The grantee agrees to use its best efforts to protect all young timber and other timber not conveyed hereby insofar as practicable.

The grantee agrees that it will not log or carry on its operations upon the premises in extremely wet weather and that it will use existing roads on the premises insofar as practicable. Should unusual weather conditions prevent normal logging operations for a period of more than a week's duration, the grantee may, at its option, advise the grantor, in writing, of the number of working days lost during such unusual protracted wet spell and unless the grantor objects, in writing, within one week of receipt of such notice, the term for removing trees shall be extended by such period. Should the grantor disagree with the grantee as to the necessity for curtailing logging operations because of said weather and the resulting extension of the term of this timber deed, then in that event the grantor and grantee hereby agree to be bound by arbitration on the question of such an extension only. Each party shall select a registered forester licensed to practice forestry in the State of South Carolina and the two arbitrators so chosen shall select a third disinterested licensed forester to