

JAN 15 4 45 PM '74

DONNIE S. TANKENSLEY
R.H.C.)

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE)

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE dated as of December 21, 1973, by and between POINSETT DEVELOPMENT CORPORATION, a South Carolina Corporation, having an office at 44 East Casperdown Way, Greenville, South Carolina 29603, as Landlord, and POINSETT ASSOCIATES LIMITED PARTNERSHIP, Greenville, South Carolina 29603, as Tenant.

By Lease dated December 21, 1973, the Landlord has devised and leased to Tenant and Tenant has leased from Landlord for the term and under the provisions contained in the above mentioned unrecorded lease, same being incorporated herein by reference, the premises described in Exhibit A annexed hereto and incorporated herein by reference.

The term of said lease is to commence on December 21, 1973 and end at 11:59 p.m. on December 21, 2008, subject to the option in Tenant, unseverable from said unrecorded lease to purchase the leased premises at any time after the fifth (5th) but not after the ten (10th) lease year as defined therein.

This Memorandum of Lease is subject to all of the conditions, provisions and limitations contained in said unrecorded lease as fully and effectually as if set forth verbatim herein and in the event of conflict between the Memorandum and the unrecorded lease, the unrecorded lease shall control.

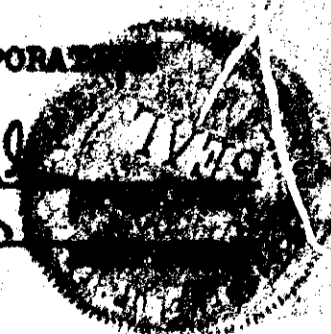
IN WITNESS WHEREOF, Landlord and Tenant have caused this Memorandum of Lease to be duly executed and sealed as of the day and year first above written.

IN THE PRESENCE OF:

Elizabeth B. Wood
Donna G. Kerns

POINSETT DEVELOPMENT CORPORATION

By Charles W. Wynn
Attest Donna G. Kerns
LANDLORD



IN THE PRESENCE OF:

Elizabeth B. Wood
Donna G. Kerns

POINSETT ASSOCIATES LIMITED PARTNERSHIP

By John M. Steinhilber, Jr. President
Poinsett Capital Incorporated,
General Partner

TENANT