

amount of said sight draft has previously been paid to the beneficiaries by Walter S. Griffin and Frank B. Halter, or by any other party. The interest of such beneficiary in this Letter of Credit is not negotiable and may not be assigned by such beneficiary. The undersigned bank hereby agrees that sight drafts drawn under and in compliance with the terms of this Letter shall be duly honored in accordance with the terms hereof upon presentation to the office of the Citizens & Southern National Bank of Greenville, South Carolina, located on Camperdown Way, Greenville, South Carolina.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed and its corporate seal to be affixed by and through its proper corporate officers thereunto duly authorized, this \_\_\_\_ day of \_\_\_\_\_, 19\_\_.

THE CITIZENS & SOUTHERN NATIONAL BANK  
OF GREENVILLE, SOUTH CAROLINA

By: \_\_\_\_\_

ATTEST: \_\_\_\_\_

RECORDED JAN 9 '74 17358

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