

thence N. 13-35 E. 148 feet to an iron pin; thence N. 23-25 E. 145 feet to an iron pin; thence N. 45-35 E. 188 feet to an iron pin; thence N. 11-00E. 113 feet to an iron pin; thence N. 12-45 E. 191 feet to an iron pin; thence N. 31-25 E. 102 feet to an iron pin; thence N. 86-52 E. 95 feet to an iron pin; thence N. 42-23 E. 185 feet to an iron pin, the point of beginning.

TOGETHER WITH all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; TO HAVE AND to hold all singular the premises before mentioned unto Clinton Stables, Inc. its Successors and Assigns, forever, IN TRUST nevertheless upon the following terms and conditions for the use and benefit of the following named persons whose beneficial interest in the above described property is as set forth opposite each named person:

Alfred F. Burgess - an undivided 10/100 interest  
 Fannie I. Crosswell - an undivided 13/100 interest  
 J. Wesley Davis - an undivided 15/100 interest  
 D I Corporation - an undivided 15/100 interest  
 David L. Freeman - an undivided 10/100 interest  
 James C. Parham - an undivided 15/100 interest  
 James H. Shoemaker, Jr. - an undivided 7/100 interest  
 C. T. Wycne - an undivided 15/100 interest

This Trust shall continue until such time as all of the above described property shall be disposed of unless sooner terminated in writing addressed to the Trustee signed by a majority in interest of the beneficiaries hereof. The Trustee shall hold and manage such property and may develop, sub-divide, lease, mortgage, sell, convey and otherwise deal with such property as fully and effectively as it might if it were the sole owner thereof. Such Trustee is empowered to execute and deliver any and all leases, mortgages, deeds or any other instruments in any wise affecting title to any property held in this trust with or without indicating in any such instrument that it is acting in its capacity as Trustee.

After the payment of the expenses of this Trust the Trustee shall distribute from time to time to the beneficiaries hereof all income from the Trust property and all principal, including the proceeds from the sale or other disposition of real estate not required by it in the performance of its responsibilities under this Trust.

In any sale or disposition of such real estate the Trustee may at its option cause all or any part of the consideration therefor to be made payable directly to or vested in such beneficiaries in accordance with their respective interests.

0809

1328