

STATE OF SOUTH CAROLINA

DEC 21 3 22 PM '73

COUNTY OF GREENVILLE DENNIE S. TANKERSLEY  
H.A.C.

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LEASE AGREEMENT

Sloan Construction Co., Inc., Box 2008, Greenville, S. C. 29602, 803/271-9090, hereinafter referred to as "Lessor", and Charles G. Banks and D. C. Banks, hereinafter referred to as "Lessees", of Box 2427, Hendersonville, N. C. 28739, 704/891-7991, do hereby covenant and agree as follows:

Lessor does hereby lease, demise, rent, bargain, sell, transfer, set over and convey to Lessees for the period(s) of time hereinafter set forth, upon the terms and conditions hereinafter set forth, the real property hereinafter described.

1. Description of Property: Being certain real property lying and being situated in Greenville County, South Carolina, and more particularly described as follows:

Described in a Deed from Perry D. Owens and wife, Lina F. Owens and filed for registration on January 12, 1973, a true copy of which is attached hereto as Exhibit "A" and hereby incorporated by reference.

2. Purpose of Lease: It is understood and agreed by Lessor that Lessees intend to use the premises herein leased as a rock quarry and intend to excavate, blast and otherwise change the surface and subsurface of the property in order to be able to remove from and dispose of rock, stone and mineral deposits located on said premises. Lessor does hereby fully represent and warrant to Lessees that it understands the use to be made by Lessees of said property and does not object to excavation, blasting and removal of rock, stone and minerals from the property and to changes of the surface and subsurface condition of the demised premises except as hereinafter limited.

3. Rights of Lessees: During the period(s) of this lease, Lessor grants unto Lessees the full right, privilege and power to sever, excavate,

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