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GREENVILLE, CO. S. C.

Dec 19 3 23 PM '73

DONNIE S. TANNERSLEY  
R.M.C.

VOL 900 PAGE 846

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

BOND FOR TITLE

THIS Contract made and entered into this 4th day of September,  
1973, by and between Mitchell Road Presbyterian Church hereinafter  
referred to as the SELLER, and Earl F. and Mary E. Johnston, Jr., of the  
County and State aforesaid, hereinafter referred to as the PURCHASER;

FOR and in consideration of the mutual covenants herein expressed  
and in further consideration of One Dollar (\$1.00) by the Purchaser to  
Seller, paid receipt whereof is hereby acknowledged, the Seller agrees  
to sell and the Purchaser agrees to purchase that certain lot of land  
known as 1617 Wade Hampton Boulevard, Greenville, South Carolina payable  
as follows: Said consideration shall be \$60,000.00 with \$12,000.00  
paid on signing of contract, leaving a balance of \$48,000.00 to be paid  
as follows: \$370.48 per month to be paid beginning October 1, 1973  
and \$370.48 on the 1st. of each and every month. Interest to be paid  
at the rate of eight per cent (8%) with escalation to 9% if applicable.  
Purchaser is to pay all taxes and insurance which shall become due from  
time to time.

On or before September 5, 1974, this loan is to be placed with a  
lending institution, and the Purchaser agrees to pay the necessary  
costs incurred in closing said loan.

In the event the Purchaser fails to make any payment on or before  
the times stated in the paragraph above, this instrument shall thereupon  
terminate at the option of the Seller and any and all payments made by  
the Purchaser prior thereto shall be forfeited by the Purchaser to the  
Seller herein as rent for the use of said premises and as liquidated

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