

3.2 Officer's Certificates and Other Information.

It will deliver to the Bank a certificate of a principal officer of the Issuer immediately upon any member or officer of the Issuer obtaining actual knowledge of any condition or event which constitutes a Default under Section 4 hereof or which, after notice or lapse of time or both, would constitute such a Default, specifying each such condition or event of which he has knowledge and the nature thereof.

SECTION 4. Defaults.

4.1 Defaults. If

(A) Issuer shall fail to pay the principal of the Note when due, or of interest thereon within 5 days after the due date thereof;

(B) Issuer shall violate any covenant or agreement contained in Section 3.1 or 3.2 hereof;

(C) Issuer shall violate or fail to perform any term, covenant or agreement to be performed by it contained in this Agreement (other than that specified in clause (A) or (B) above) or in the Lease Agreement or the Assignment for 30 days after written notice of default has been given to Issuer by the Bank;

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