

Minimum Commercial Lending Rate is greater or less, respectively, than 6.50%. Interest shall be payable quarterly on April 1, July 1, October 1, and January 1 of each year commencing on April 1, 1974.

2.2 Limitation of Liability. Anything in this Agreement to the contrary notwithstanding, the Bank understands and agrees that the Note, together with interest thereon, does not, in accordance with Section 14-399.23 of the Act, constitute a general obligation of the Issuer, but is a limited obligation of the Issuer payable solely out of revenues (including revenues from the Lease Agreement, the Assignment and the pledge of revenues pursuant to Section 14-399.24 of the Act) derived from the Project, does not constitute indebtedness of the Issuer within the meaning of the Constitution or any law of the State of South Carolina and shall not constitute or give rise to any pecuniary liability of the Issuer or a charge against its general credit or taxing powers.

2.3 Redemption.

(a) The Issuer, with the prior written consent of the Company, may, upon three business days' written notice to the Bank, redeem, without penalty, the Note in whole or from time to time in part in amounts aggregating at least (except with respect to payments received pursuant to Sections 6.2, 7.2 and 11.2 of the Lease Agreement) \$50,000.

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