

must pay to the County such rentals as will be fully sufficient to pay the principal of and interest on the Note as the same become due and, under the Lease Agreement it is the obligation of the Lessee to pay the cost of maintaining the Project in good repair and to keep it properly insured. Copies of the Lease Agreement and the Assignment of Lease Agreement are recorded in the Office of the Secretary of State of South Carolina and in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina. Reference is made to the Lease Agreement and Assignment of Lease Agreement for the provisions with respect to the nature and extent of the security, the charging and collection of rentals for the Project, the rights and remedies of the holder of the Note in addition to those provided for in the Note, Purchase Agreement, and the rights, duties and obligations of the County, the Lessee and the Bank.

This Note is issued pursuant to the authorization of and for the purposes prescribed by Act No. 103 of the Acts and Joint Resolutions enacted at the 1967 Session of the General Assembly of the State of South Carolina, as amended, and pursuant to resolutions duly adopted by the County Board and with the approval of the State Budget and Control Board of South Carolina. This Note, both principal and interest, is a limited obligation of the County and is payable solely out of the lease rentals,

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