

RECORDING FEE PAID \$ 1.25

DEC 3 1973

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
- 3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of Greenville State of South Carolina, described as follows:

All that piece, parcel or lot of land, situate, lying and being in Greenville County, South Carolina, being shown as Lot No. 4 of Shannon Forest, plat of which is recorded in Plat Book KK, Page 140, and, according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin on Shannon Lake Circle at joint front corner of Lots Nos. 3 and 4 and running thence with Shannon Lake Circle S. 26-24 W. 125 feet; thence N. 63-36 W. 152.8 feet to the high water line of Shannon Lake; thence with said high water line N. 0-39 W. 140.4 feet; thence S. 63-36 E. 216.8 feet to the point of beginning.

This conveyance is made subject to the recorded restrictions applicable to Shannon Forest and the easements and set-back line as shown on said plat.

This being the same property conveyed to Grantor by Ralph E. Garlington, et al, by deed dated September 19, 1964 and recorded in the Office of the R.M.C. for Greenville County in Deed Book 759 at page 563.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Richard L. Roche x Paul D. Seabrook

Witness J. A. Ferguson, Jr. x Joyce T. Seabrook

Dated at Greenville, S.C. 11/14/73

State of South Carolina

County of Greenville

Personally appeared before me Richard L. Roche who, after being duly sworn, says that he saw

the within named Paul D. Seabrook & Joyce T. Seabrook sign, seal, and so their

act and deed deliver the within written instrument of writing, and that deponent with J. A. Ferguson, Jr. witnesses the execution thereof.

Subscribed and sworn to before me this 16th day of November, 19 73 Richard L. Roche

Bess Andrews
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
11-5-83

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