

SECTION 2.2. The obligations of the Guarantor under this Guaranty Agreement shall be absolute and unconditional and shall remain in full force and effect until the entire principal of, premium, if any, and interest on the Bonds shall have been paid, or duly provided for, and such obligations shall not be affected, modified or impaired upon the happening from time to time of any event, including without limitation any of the following, whether or not with notice to, or the consent of the Guarantor:

(a) the waiver, compromise, settlement, release or termination of any or all of the obligations, covenants or agreements of the County contained in the Indenture, or of the payment, performance or observance thereof;

(b) the failure to give notice to the Guarantor of the occurrence of an event of default under the terms and provisions of this Guaranty Agreement.

(c) the transfer, assignment or mortgaging or the purported transfer, assignment or mortgaging of all or any part of the interest of the County in the Project referred to in the Lease or any failure of title with respect to the County's interest in the Project or the invalidity, unenforceability or termination of the Lease;

(d) the waiver, compromise, settlement, release or termination of any of the obligations, covenants or agreements of the Lessee under the Lease or of any other lessee under the Lease, or of the payment, performance or observance thereof;

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