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GREENVILLE CO. S. C.

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DONNIE S. TANKERSLEY
R.H.C.

STATE OF SOUTH CAROLINA

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COUNTY OF GREENVILLE

AGREEMENT OF SALE

DATE: Oct 30-73

GLASSY MOUNTAIN ACRES, A General Partnership, hereinafter called the Sellers, and Robert E. Douglas and wife, Lucita C. Douglas, whose address is 68 Ramblewood Apartments, Greenville, South Carolina 29607 (Telephone 268-5674), PURCHASERS, agree to the following terms and conditions:

1. That the SELLERS will sell to the PURCHASERS and the PURCHASERS will purchase from the SELLERS on the terms and conditions and for the considerations herein set forth the following described tract of land:

DESCRIPTION

Lot Number 23, Glassy Mountain Acres, Greenville County, Greenville, South Carolina, consisting of 5.23 acres as shown on plat of property prepared by H. W. Ashworth, RLS 1841, dated June 29, 1973.

2. PURCHASERS shall pay to SELLERS either:

- (a) The cash price of Six Thousand Dollars (\$6,000.00), or
(b) The time price of Seven Thousand Five Hundred Forty-Six and 91/100 Dollars (\$7,546.91), in the method and manner hereinafter set forth:

| | | | |
|-----------------------|-------------------|----------------------------|-------------------|
| 1. Cash Price of Lot: | <u>\$6,000.00</u> | 6. FINANCE CHARGE: | <u>\$1,546.91</u> |
| 2. Cash Down Payment: | <u>\$1,000.00</u> | (Time-Price Differential) | |
| 3. Unpaid Balance of | | 7. Total of Payments: | <u>\$6,546.91</u> |
| Cash Price: | <u>\$5,000.00</u> | 8. Deferred Payment: | <u>\$6,546.91</u> |
| 4. Closing Costs: | <u>- 0 -</u> | 9. ANNUAL PERCENTAGE RATE: | <u>8.0%</u> |
| 5. Amount Financed: | <u>\$5,000.00</u> | 10. Monthly Payment: | <u>\$77.94</u> |

3. PURCHASERS have paid One Thousand Dollars (\$1,000.00) as a cash down payment. Until the total amount of payments are paid, the PURCHASER shall pay Seventy-Seven and 94/100 Dollars (\$77.94) in eighty-four (84) successive monthly installments. Each installment when paid shall be applied as follows: \$59.52 to the principal and \$18.42 to the interest. PURCHASER shall have the right to prepay the balance due on the monthly payments without penalty. The balance due shall be determined by deleting from the total amount of unpaid successive monthly payments the unearned interest as included in each of the remaining and unpaid monthly payments.

4. TITLE to the lot shall remain in the name of the SELLERS until all amounts due hereunder shall have been paid in full. Any unpaid balance may be paid at any time without penalty. All payments under this agreement shall be paid to said partnership.

5. SELLERS AND PURCHASERS further agree that time of payment shall

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