

FILED
GREENVILLE CO. S. C.

OCT 9 3 27 PM '73

DONNIE S. TAYLOR

VCL 985 PAGE 347

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twentyone years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

All that lot of land situate on the East side of Pimlico Road and on the South side of Shallowford Road in the City of Greenville, Greenville County, South Carolina, being shown as Lot no 506 on Plat of Section "D" of Gower Estates, made by Campbell and Clarkson, Surveyors, May 1964, recorded in the RMC Office for Greenville County, South Carolina, in Plat Book RR, Page 192 and 193, and having, according to said plat, the following metes and bounds, to-wit:
Beginning at an iron pin on the East Side of Pimlico Road at the joint corner of Lots 506 and 507 and runs thence along the line of Lot 507, S. 87-55 E., 140 feet to an iron pin; thence along the line of Lot 505, N. 1-04 W., 171.1 feet to an iron pin on the South side of

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns; and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Frank Pettimore x Hebor Watkins (L. S.)
 Witness Tom Travers x Vertie Watkins (L. S.)

Dated at: Greenville
Oct 2, 1973
 Date

State of South Carolina
 County of Greenville
 Personally appeared before me Frank Pettimore who, after being duly sworn, says that he saw the within named Hebor Watkins and Vertie Watkins sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Tom Travers witness is the execution thereof.

Subscribed and sworn to before me this 2 day of October, 1973, Frank Pettimore
 Notary Public, State of South Carolina
 My Commission expires at the will of the Governor

4328 IV-2