

STATE OF MARYLAND

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COUNTY OF MONTGOMERY

ss:

I HEREBY CERTIFY that on December 20, 1972, before me the subscriber, a notary public of the State of Maryland, in and for the County of Montgomery personally appeared Frederick X. Wilson Trustee of The Hotel Investors, a Maryland Real Estate Investment Trust, and in the name and on behalf of said Trust acknowledged the foregoing Amended Declaration of Trust to be the act of said Trust and further made oath in due form of law that the matters and facts set forth in said Amended Declaration of Trust with respect to the approval thereof are true to the best of his knowledge, information and belief.

WITNESS my hand and notarial seal, the day and year last above written.

Victoria C. Muesel
Notary Public

My Commission expires:

July 1, 1974

STATE OF MARYLAND

ss:

COUNTY OF MONTGOMERY

I HEREBY CERTIFY that on this December 20, 1972, before me the subscriber, a notary public of the State of Maryland, in and for the County of Montgomery personally appeared Raymond C. Brophy Trustee of The Hotel Investors, a Maryland Real Estate Investment Trust, and in the name and on behalf of said Trust acknowledged the foregoing Amended Declaration of Trust to be the act of said Trust and further made oath in due form of law that the matters and facts set forth in said Amended Declaration of Trust with respect to the approval thereof are true to the best of his knowledge, information and belief.

WITNESS my hand and notarial seal, the day and year last above written.

Raymond C. Brophy
Notary Public

My Commission expires:

July 1, 1974

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