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STATE OF MARYLAND

STATE DEPARTMENT OF ASSESSMENTS AND TAXATION 301 WEST PRESTON STREET BALTIMORE 21201

THIS IS TO CERTIFY THAT the within instrument is a true copy of the

OF

THE HOTEL INVESTORS

as approved and received for record by the State Department of Assessments and Taxation of Maryland, August 11, 1970

at 10:00 o'clock A. M.

AS WITNESS my hand and official scal of the said Department at Baltimore this 11th day of August 1970.

Richard H. Keller, Supervisor-Charter Division

(CONTINUED ON NEXT PAGE)

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