

by the Corporation or by any other person, persons, or corporation, between such ports or airports in any part of the world as may seem expedient, and to enter into charter parties and contracts for the loading, storage and carriage of any such property, goods or merchandise; and in general to carry on all or any of the businesses of merchants, ship-owners, ship brokers, Custom House brokers, insurance brokers, managers of shipping property, freight contractors, carriers of passengers and goods by water, barge owners, wharfingers, stevedores, lightermen, salvagemen, tug owners, dry-dock owners, shipbuilders, ship designers and engineers, naval architects, ship repairmen, forwarding agents, warehousemen and general traders, whether as principal or agent; and generally, to do any and all things necessary or incidental to such businesses or any of them.

11. To apply for and obtain from the Government of the United States of America, or from any other Government, either as principal or agent, the registry, enrollment or license of such ships, vessels or other floating structures or aircraft cognizable by the registry, or enrollment and license laws of such Government, as may be built, acquired, owned, chartered or operated by the Corporation in and about its said business of operating ships and aircraft, in and between the different ports and airports of the United States of America and its colonies, dependencies or possessions, and in and between ports and airports of or belonging to the United States and the ports and airports of foreign countries, their colonies, dependencies or possessions and in and between the ports and airports of or belonging to foreign countries or otherwise.

12. To purchase or otherwise acquire the whole or any part of the property, assets, business, good will and rights and to undertake or assume the whole or any part of the liabilities and obligations of any person, firm, association, corporation or organization, and to pay for the same or any part or combination thereof in cash, shares of the capital stock, bonds and other obligations of the Corporation or otherwise, or by undertaking and assuming the whole or any part of the liabilities or obligations of the transferor; and to hold or in any manner dispose of the whole or any part of the property and assets so acquired or purchased, and to conduct in any lawful manner the whole or any part of the business so acquired and to exercise all the powers necessary or convenient in and about the conduct, management and carrying on of such business.

13. To purchase, apply for, register, obtain or otherwise acquire, and to hold, own, use, operate, develop and introduce, and sell, lease, assign, pledge or in any manner dispose of and in any manner deal with and contract with reference to letters patent, patents, patent rights, patented processes, designs and similar rights, copyrights, trade-marks, trade-names and similar rights granted by the United States or any other Government or country, or any interest therein, or any inventions, discoveries and improvements, and to acquire, own, use, or in any manner dispose of any and all inventions, improvements, and processes, labels, designs, marks, brands or other rights, and to work, operate or develop the same.

14. To acquire, hold, own, guarantee, sell, assign, exchange, transfer, mortgage, pledge or otherwise dispose of or deal in any of the shares of the capital stock, or any voting trust certificates in respect of the shares of capital stock, scrip, warrants, rights, bonds, debentures, notes, trust receipts, and other securities, obligations, choses in action and evidences of indebtedness or interest issued or created by any corporations, joint stock companies, syndicates, associations, firms, trusts or persons, public or private, or by the Government of the United States of America, or by any foreign government, or by any state, territory, province, municipality or other political subdivision or by any governmental agency, and as owner thereof to possess and exercise all the rights, powers and privileges of ownership, including the right to execute consents and vote thereon, and to do any and all acts and things necessary or advisable for the preservation, protection, improvement and enhancement in value thereof.