

STATE OF SOUTH CAROLINA)
 :
 COUNTY OF GREENVILLE)

PURCHASE AGREEMENT

WHEREAS, Jimmy O'Quinn, W. Glenn Hawkins and Herbert J. Wright, entered into a Partnership Agreement, dated April 25, 1972, and

WHEREAS, Jimmy O'Quinn, W. Glenn Hawkins and Herbert J. Wright each originally owned a one-third (1/3) interest in and to the Royal Host Motor Inns of Greenville, as well as certain other assets, including a Lease assigned by Greenville Motor Lodges, Inc., to Herbert J. Wright, W. Glenn Hawkins, and Jimmy O'Quinn, dated March 16, 1972, and covering certain real estate located at the intersection of Interstate Highway I-85 and S. C. By-Pass 291, said property being more fully described in a Mortgage from Herbert J. Wright, et al, to Carolina Federal Savings & Loan Association in the amount of Nine Hundred Thousand and No/100ths (\$900,000.00) Dollars, dated April 24, 1972, reference to said description being incorporated into this Agreement, and

WHEREAS, the said Herbert J. Wright and W. Glenn Hawkins also originally owned an equal interest in that certain lease by and between Union Oil Company and Greenville Motor Lodges, Inc., and

WHEREAS, W. Glenn Hawkins does wish to sell all his interest in the above-referred to partnership and including all assets, leases, and any other interest he may have on the property located at the intersection of I-85 and S. C. By-Pass 291 to Jimmy O-Quinn, and

WHEREAS, the said W. Glenn Hawkins has complied with Paragraph (18) of said Partnership Agreement, dated April 25, 1972, by offering to the said Herbert J. Wright and Jimmy O'Quinn his one-third (1/3) interest in the partnership, and

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