

business, such capital shall be advanced by the partners in the same percentages. No interest shall be paid on any contributions of capital to the partnership.

5. Profit and Loss. The net profits of the partnership shall be divided equally among the partners and the net losses shall be borne by them equally.

6. Books and Accounts. The books of the partnership shall be maintained at the principal office and the partners shall have access to the partnership books at all times. The books and accounts of the operations of the partnership shall be kept in accordance with generally accepted accounting practices.

7. Management and Duties. Each partner shall have an equal voice in the management of the partnership. Any one of the partners alone, upon written consent of the other partner, may be authorized, on behalf of the partnership, to execute and deliver checks, notes, deeds, mortgages, contracts, and all other agreements and documents of every kind and nature.

8. Authority to Secure Loan. The partnership is authorized to execute notes and mortgages in connection with the purchase and development of the land for the project on Duncan Chapel Road and Montague Road in Greenville County, South Carolina, and any additional property acquired by the partnership.

9. Banking. All funds of the partnership shall be deposited in its name in such checking account or accounts as shall be designated by the partners. All withdrawals therefrom are to be made upon checks signed by ^{WBS Both} either partner.

10. Death of Individual Partner. Upon the death of either partner, the remaining partner shall have the option to purchase the interest of the deceased partner at a price equivalent to one-half

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