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DONNIE S. TANKERSLEY  
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STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

PARTNERSHIP AGREEMENT

AGREEMENT made and entered into this 20<sup>th</sup> day of August, 1973, by and between Dan E. Bruce and C. Dan Joyner, who desire to form a partnership to engage in the business of buying, holding, developing, managing, leasing, selling, and otherwise disposing of real estate,

IT IS, THEREFORE, AGREED:

1. Formation of Partnership. The parties hereby form a partnership under the firm name of B.&J. Company in which the parties are partners to engage in the business of buying, holding, developing, managing, leasing, selling, and otherwise disposing of real estate. The particular project with which the partnership will be involved is a certain tract of land at the intersection of Duncan Chapel Road and Montague Road in Greenville County, South Carolina, on property being acquired by the partnership and any additional property which may be acquired by them or their successors.

2. Term. The partnership shall begin business on August 20, 1973 and shall continue until December 31, 2003 and from year to year thereafter.

3. Principal Office. The principal place of business of the partnership shall be located in Greenville, South Carolina. Such other offices shall be maintained as the partners may from time to time find necessary or desirable.

4. Capital. Each of the partners shall make equal contributions to the capital accounts of the partnership and such capital accounts shall continue to be equal and in such amounts as the partners may determine from time to time. If, at any time or times hereafter, further capital shall be required for carrying on the