

AUG 14 3 45 PM '73

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DONNIE S. TANKERSLEY
REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

All that certain piece, parcel, or lot of land in Grove Township, Greenville County, State of South Carolina, on the west side of road leading from Piedmont to Greenville, containing five and 55/100 acres, more or less, having the following courses and distances according to plat of same made by Dalton & Neves, March, 1933. Beginning at point on Piedmont Road at corner of land of Lena E. Garrett and running thence N. 79-25 W. 365 ft. to iron pin; thence N. 35-05 W. 366 ft. to stake across branch; thence N. 79 W. 361.5 ft to stake; thence S. 32-10 E. 712 ft to poplar stump; thence S. 86 #. 481.7 ft to stake on Piedmont Rd.; thence N. 16-25 E. 210.5 ft along said road to beginning point. This is the property conveyed to grantor by deed from Radie D. Cothran and recorded in Deed Book 884, page No. 547, February 19, 1970.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Dewey H. Carpenter & Mildred Davis (L. S.)

Witness C. R. Tucker (L. S.)

Dated at: Piedmont, S. C.
August 6, 1973
Date

State of South Carolina
County of Greenville
Personally appeared before me Dewey H. Carpenter who, after being duly sworn, says that he saw the within named Mildred Davis sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with C. R. Tucker witnesses the execution thereof.

Subscribed and sworn to before me this 6th day of August, 1973.
J. M. Weaver
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Dewey H. Carpenter
(Witness sign here)

Nov. 23, 80 Real Property Agreement Recorded August 14, 1973 at 3:45 P. M., # 4682
50-111

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 41 PAGE 641

SATISFIED AND CANCELLED OF RECORD
17th DAY OF Sept 1976
Hannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 1:51 O'CLOCK P M. NO. 2557