

FILED
GREENVILLE CO. S. C.

AUG 9 11 19 AM '73

STATE OF SOUTH CAROLINA
DOHNIE S. WALKER
COUNTY OF GREENVILLE

BOND FOR TITLE

FOR AND IN CONSIDERATION of payment of the sum of \$1.00 (receipt whereof is acknowledged) and payment of the monies as hereinafter set out, the undersigned, Stanley P. Gorski and Doreen E. Gorski for ourselves, our heirs, executors, administrators and assigns do hereby covenant, contract and agree and by the executions of these presents do expressly grant unto Kelly Rayfield and Annie Rayfield their heirs, executors, administrators and assigns the right to purchase and acquire the following described real estate:

ALL that certain piece, parcel or lot of land situate, lying and being in the County of Greenville, state aforesaid in Gantt Township on the east side of Augusta Road known as all of Lot No. 100 on sub-division known as Pecan Terrace as shown more fully on plat of said sub-division recorded in the RMC Office for Greenville County, South Carolina in Plat Book GG at Page 9, reference to which plat is expressly craved for a more detailed description of said property.

Being the identical property conveyed to us by deed recorded in Deed Book 518 at Page 302 RMC Office, Greenville County, S. C.

It is expressly understood that the right of the said purchasers to so acquire said property shall be subject to the following terms and conditions, to-wit:

- (1) A total consideration to be paid to the undersigned by the said purchasers shall be the sum of Fourteen Thousand, Nine Hundred Dollars (\$14,900.00) payable as follows: the sum of \$750.00 upon execution hereof (receipt of which is acknowledged) and the balance in equal monthly installments of \$150.00 each, commencing on the 1st day of Sept. , 1973, with the unpaid balance due and owing on the 1st day of August , 1975. ^{31/2} Said monthly payments applied first to interest at the rate of 8% per annum, payable monthly, and balance to principal.
- (2) The purchasers shall have the right to take possession immediately of said premises and to occupy the same so long as payment of the monies above set forth are paid when due. Failure of the purchasers to make any payment as above set forth shall entitle the undersigned to forthwith cancel this Bond for Title and to retake possession of said premises, retaining possession of all monies previously paid under this instrument by way of liquidated damages, it being agreed that time is of the essence and that the monies so paid shall be retained by the undersigned as a fair rental for said property.

How arrangements to James W. Ford see Deed Bk. 1066 page 995.