

FILED
GREENVILLE, CO. S. C.
JUL 23 12 50 PM '73
DONNIE S. TANKERSLEY
R.M.C.

LEATHERWOOD, WALKER, TODD & MANN

NO 979 REG 817

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

Whereas, the Evangelical Institute has this day conveyed to Frances Drake the property hereinafter described, and

Whereas, as part of the consideration for said conveyance, the parties hereto have made certain agreements, covenants and promises,

NOW, THEREFORE, in consideration of \$3.00, the receipt of which is hereby acknowledged, Frances Drake hereby promises, agrees and contracts as follows:

(1) In the event the said Frances Drake wishes to sell the described property during her lifetime, she shall first offer to sell the said property to the Evangelical Institute for the sum of \$13,000.00, which offer shall be made in writing and delivered to the Evangelical Institute's address at S. Parker Road. If within twenty days of receipt of the said offer, the Evangelical Institute has either refused the said offer or has failed to respond to the said offer, then this contract shall be deemed null and void.

(2) In the event the property is retained by Frances Drake at her death, and no offer to sell has been made by her, then the Evangelical Institute is granted an option to purchase the property from Frances Drake upon payment by Evangelical Institute of \$13,000.00 to such person or persons as may be specifically designated by Frances Drake. If the said Frances Drake fails to specifically designate a person or persons to receive the said \$13,000.00, then the Estate of Frances Drake will convey to the Evangelical Institute the property as a gift.

This agreement is to be binding upon the parties, their heirs, assigns, administrators and executors.

Witness our hand and seal this 4th day of April, 1973.

Witnesses:

Wynona B. Phillips

Mabel Carroll

EVANGELICAL INSTITUTE

By: Joseph Steward Barnall
EXECUTIVE DIRECTOR

Frances Drake
Frances Drake

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