

maintenance funds then on hand shall be forthwith paid over and delivered to the transferee or assignee so selected by the Developer to be held for the purposes specified herein, and such transferee or assignee so selected by the Developer shall hold the same for the purposes specified herein. Such transferee or assignee by accepting such funds shall assume all obligations of the Homeowners Association hereunder.

6.8 Uniform Assessment. All liens, charges and assessments created hereunder must be uniformly fixed, assessed, charged and collected on all numbered lots.

#### AMENDMENTS AND MODIFICATIONS TO COVENANTS

7.1 Reservation. The Developer reserves and shall have the right to amend these Declaration of Covenants and Restrictions for the purpose of resolving any ambiguity in, or any inconsistency between, the provisions contained herein, and to make any additional covenants and restrictions applicable to the Real Property which do not substantially alter or change the standards of the covenants and restrictions herein contained.

7.2 Additional Covenants. No property owner, without the prior written approval of the Developer, may impose additional covenants, restrictions or any part of the Real Property shown on the Plat of Holly Tree Plantation, except for the owners of property in the Multi-Family Areas, which may do so.

#### ARTICLE VIII

##### RESTRICTIONS SPECIFICALLY APPLICABLE TO MULTI-FAMILY AREA

8.1 Uses Permitted. The Multi-Family Area in paragraph 1.4 above shall be used exclusively for multi-family structures and for related and incidental uses and purposes connected therewith, except as otherwise herein provided.

8.2 Incorporation of Uses Prohibited. The terms and conditions contained in these Covenants in paragraph 2.3, 2.4, 2.11, 2.16, 2.17, 2.19, 2.21, 2.22, 2.23, 2.24, 2.31 and Article III, paragraphs 3.1 through 3.9, inclusive, shall and are hereby made specifically applicable to the Multi-Family Areas as shown on the Plat, unless the context thereof clearly dictates to the contrary, or unless expressly otherwise permitted in paragraphs 8.3, 8.4, 8.5 and 8.6 hereinafter set forth.

8.3 Clubhouses in Multi-Family Areas. Notwithstanding the provisions of paragraphs 2.3 and 2.7 hereinabove provided to the contrary, clubhouses, multi-family apartment houses and buildings, cabanas, summer houses and like structures shall, and are hereby expressly permitted in the Multi-Family Areas.

8.4 Trailers and Mobile Homes in Multi-Family Areas. Notwithstanding the provisions of paragraph 2.17, hereinabove, trailers, travel trailers and mobile homes may be used as residences, offices, or for other uses and purposes during the period of construction of buildings and improvements on and in the Multi-Family Areas.

8.5 Boats and Travel Trailers in Multi-Family Areas. Notwithstanding the provisions of 2.19, hereinabove, boats and travel trailers may be kept and parked in the Multi-Family Area for the use of residents residing thereon, but only if kept and parked in designated areas thereof specifically set aside and provided by the Developer and