

and for the operation and maintenance of said mortgaged premises, the Owner hereby authorizing Peoples in general to perform all acts necessary for the operation and maintenance of said premises in the same manner and to the same extent that the Owner might reasonably so act. Peoples shall, after payment of all proper charges and expenses, credit the net amount of income which it may receive by virtue of the within assignment and from the mortgaged premises, to any amounts due Peoples from the Owner under the terms and provisions of the aforesaid note and mortgage. The manner of the application of such net income and the item which shall be credited shall be within the sole discretion of Peoples.

The Owner hereby covenants and warrants to Peoples it has not executed any prior assignment of said lease or rentals, nor has the Owner performed any acts or executed any other instrument which might prevent Peoples from operating under any of the terms and conditions of this assignment, or which would limit Peoples in such operation; and Owner further covenants and warrants to Peoples it has not executed or granted any modification whatever of said lease, either orally or in writing, and that the said lease is in full force and effect according to its original terms, and that there are no defaults now existing under the said lease. Owner further covenants during the full term of the loan in connection with which this assignment is made to comply with all of the terms, conditions and covenants of the lease imposed upon the lessors so as to prevent any termination of the lease because of a default by the lessors.

Executed and delivered this the 8th day of June, 1973.

In The Presence Of:

Robert C. Wilson, Jr.

Rosemary S. Seltzer

Beverly D. Beem

Robert C. Wilson, Jr.

THE CST COMPANY,
a Limited Partnership organized
and existing under the Uniform
Limited Partnership Act of South
Carolina

By: BRITT-CLARY COMPANY, INC.,
(General Partner)

By: J. M. Clary
President

Attest: William S. Smith
Secretary

THE PEOPLES NATIONAL BANK

By: Walter S. Lopez

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