

thereof through foreclosure or otherwise, as long as Lessee is not in default of any of the terms, covenants, conditions and agreements of the Lease.

Lessor grants to Lessee two (2) successive five (5) year options to extend and renew the Lease upon the same terms, covenants and conditions, hereunder, except that the article pertaining to construction shall not apply. The first such option shall be exercised by written notice to Lessor at least six (6) months prior to the expiration of the original term of the Lease. The second such option shall be exercised by written notice to Lessor at least six (6) months prior to the expiration of the first renewal term.

IN WITNESS WHEREOF, Lessor and Lessee respectively have sealed and executed these presents as of the day and year first above written.

Signed, sealed and delivered in the presence of:

Reba H. Lester
Witness

Carolyn M. Hammond
Witness

Signed, sealed and delivered in the presence of:

Mary Ann
Witness

John P. [unclear]
Witness

McALISTER DEVELOPMENT COMPANY
by THE McALISTER CORPORATION
GENERAL PARTNER

By Edmund M. [unclear]
President

ATTEST Mary L. Shaw
at - Secretary

ABC SOUTHEASTERN THEATRES, INC.

By Richard [unclear]
Vice President

ATTEST [unclear]
Secretary

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