

-2-

(3) OPTION TO EXTEND TERM OF LEASE. The Lessee is hereby granted the option to extend the term of this lease for a period not to exceed 3 years, said option to be exercised as follows:

(a) If the Lessee wishes to extend the term of this lease for a fourth year, it shall notify the Lessor in writing not less than 30 days prior to the expiration of the original term of the lease.

(b) The consideration for the extension of the said lease shall be \$500.00 a month, to be paid on March 10, 1976, and to be paid on the tenth day of each successive month.

(c) If the Lessee wishes to extend the term of the lease for a fifth year, it shall notify the Lessor in writing not less than 30 days prior to the expiration of the fourth year.

(d) The consideration for the extension of the said lease shall be \$600.00 a month to be paid March 10, 1977.

(e) If the Lessee wishes to extend the term of the lease for a sixth year, it shall notify the Lessor in writing not less than 30 days prior to the expiration of the fifth year.

(f) The consideration for the extension of the said lease shall be \$600.00 a month to be paid March 10, 1978, and on the 10th day of each succeeding month.

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