

Hundred Fifty and 00/100 (\$550.00) Dollars per year rental, for the said term, with rent to be paid every six months, in advance, in the sum of Two Hundred Seventy-five and 00/100 (\$275.00) Dollars; and,

IT IS FURTHER AGREED that as a part of the consideration for this Lease that the Lessee shall have the option to renew the aforesaid original Lease dated January 8, 1971, for three additional five year periods at a rate to be negotiated, based on consumer price index information and/or economic conditions prevailing at that time; and,

IT IS FURTHER UNDERSTOOD AND AGREED that not less than thirty (30) or more than sixty (60) days prior to the end of each five year term, except the present term, the Lessee shall notify the Lessor by registered letter whether it is to exercise the option to renew the Lease for the immediate following term of five years and if the notice is that the Lessee shall exercise the option to renew the Lease for such said term, the Lessee and the Lessor shall immediately negotiate and fix the annual rent for the said term and the rent so fixed shall be paid in semi-annual installments in advance, all in keeping with the provisions of the aforesaid original Lease as herein amended.

IT IS UNDERSTOOD AND AGREED by and between the said Richard I. Bowles, and Palmetto State Unit-WBCCI, Inc. that all of the terms and provisions set forth in the agreement dated January 8, 1971, and the agreement dated July 3, 1971, shall remain in full force and effect in all respects except as herein expressly modified.

IN WITNESS WHEREOF, the Lessor, Richard I. Bowles, and the Lessee, Palmetto State Unit-WBCCI, Inc., have hereunto set their hands

(Continued on next page)

RIB  
RIB