

FILED
MAR 23 3 33 PM '73
GREENVILLE, S.C.
DORRIS C. TANKERSLEY

REAL PROPERTY AGREEMENT

in consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows: All that piece parcel or Lot of land situate lying and being in Greenville County South Carolina and being shown as lot No. 82 on a plat of Western Hills recorded in the REC Office for Greenville County in Plat Book 82 Pages 98-9 and having according to said plat the following metes and bounds to wit Beginning at an iron pin on the northern side of Alice Farr Drive at the joint front corner of lots 82 and 83 and running thence with the common line of said lot N. 16-30 W. 190 feet to an iron pin thence S 71-32 W. 100.2 feet to an iron pin thence S. 16-30- E 186.3 feet to an iron pin on the northern side of beginning of Alice Farr Drive thence with said drive N. 73-30- E. 100 feet to the point of beginning The above lot is conveyed subject to the recorded restrictions applicable to Western Hills and to the set-back line as shown on said plat

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness W. L. Herndon _____ Lester E. Vaughan (L. S.)
 Witness J. P. McLean _____ Oliver B. Vaughan (L. S.)
 Dated at: Greenville, S.C.
3-21-73
 Date

State of South Carolina
 County of Greenville
 Personally appeared before me W. L. Herndon who, after being duly sworn, says that he saw
 the within named Lester E. and Oliver B. Vaughan sign, seal, and as their
 act and deed deliver the within written instrument of writing, and that deponent with J. P. McLean
 witnesses the execution thereof.

Subscribed and sworn to before me
 this 21 day of Mar., 19 73
Hubert O. DeLoach _____
 Notary Public, State of South Carolina
 My Commission expires ~~at the will of the Governor~~
12-15-79

Real Property Agreement Recorded March 23, 1973 at 3:33 P. M., # 26806

SATISFIED AND CANCELLED OF RECORD

3rd DAY OF July 1989
Dannie S. Tankersley
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 2:50 O'CLOCK P. M. NO. 27899

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 114 PAGE 627