

(b) To the setting up of any reserve which the General Partners or which the liquidating trustee may deem reasonably necessary for any contingent or unforeseen liabilities or obligations of the partnership or of the General Partners arising out of or in connection with the partnership. Such reserve shall be paid over by the liquidating trustee to be held by said escrowee for the purpose of disbursing such reserves in payment of any of the aforementioned contingencies; and at the expiration of such period as the liquidating trustee shall deem advisable, to distribute the balance thereafter remaining in the manner hereinafter provided;

(c) To the repayment of any loans or advances that may have been made by any of the partners to the partnership, but if the amount available for such repayment shall be insufficient, to the pro rata repayment on account thereof;

(d) To distribute any remaining assets to the General and Limited Partners in the same ratio that each partner's interest in the partnership bears to the total partnership interest as of the time of dissolution.

A reasonable time shall be allowed for the orderly liquidation of assets of the partnership and the discharge of liabilities to creditors so as to enable the liquidating trustee to minimize the normal losses attendant upon a liquidation.

Each of the partners shall be furnished with a statement prepared by the liquidating trustee which shall set forth the assets and liabilities of the partnership as of the date of complete liquidation. Upon the liquidating trustee's complying with the fore-

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