

8. Books of Accounts: (a) The books of accounts of the partnership shall be kept by the General Partners at the office of the partnership and entries made therein of all monies, goods, effects, sales, debts, purchases, receipts, payments, and all other transactions of the partnership. Said books of accounts, together with all correspondence, papers and other documents relating thereto shall be kept at the principal place of business of the partnership and shall be, at all times, open to inspection by any partner during normal business hours. For purposes of partnership accounting and for income tax reporting, the books shall be maintained on the cash or accrual basis as the General Partners shall determine. The partnership's fiscal year shall be the calendar year.

(b) At the close of each fiscal year, the partnership books shall be closed, and the General Partners shall cause the books to be audited by an independent certified public accountant. Statements showing the result of operation shall be prepared and supplied to all partners. Partnership tax information for each calendar year shall be supplied to all partners on or before April 1 of the following year.

(c) The Limited Partners can order, at the expense of the partnership, an audit of the partnership's books, by an independent certified public accountant designated by said Limited Partners.

9. Deposit of Monies: All partnership monies received from any and all sources shall be deposited in the name and to the credit of the partnership in a bank or banks as may be designated by the General Partners, the names of said banks being at all times available to all of the partners, and said money shall be withdrawn therefrom by check signed by both General Partners or authorized persons designated as such by both General Partners.

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