

-6-

do any act or thing in relation to the trust estate, it is the intention of the grantor that insofar as is legally possible said question shall always be resolved in favor of the trustee possessing the power it desires to exercise, and the enumeration of the specific powers herein contained shall not be deemed in any way to limit the powers, authority and discretion of the trustee.

(k) No trustee at any time acting hereunder shall be liable for any loss or depreciation in value of the trust estate occurring by reason of error of judgment in making any sale, investment or reinvestment or in continuing to hold in trust any property herewith or hereafter transferred to the trustee or in exercising any other power hereby conferred unless said trustee shall have failed to act in good faith or with reasonable care.

SEVENTH: All references to the South Carolina National Bank of Charleston, Greenville, South Carolina Branch shall be taken to include any banking corporation organized under the laws of the United States or the State of South Carolina which may result from any merger, consolidation, reorganization, or reincorporation to which the South Carolina National Bank of Charleston, Greenville, South Carolina Branch, shall be a party and which shall succeed to the business and acquire the assets, or the greater portion thereof, of the South Carolina National Bank of Charleston, Greenville, South Carolina Branch, and such successor corporation shall be and become trustee thereof, with the same force and effect and the same duties and powers, as if the successor corporation had been specifically so nominated herein.

(Continued on next page)