

the partnership, other than the type of property bought and sold in the regular course of its business. (e) assign, mortgage, grant a security interest in, or sell his share of the partnership or in its capital assets or property or enter into any agreement as a result of which any person shall become interested with him in the partnership. (f) compromise or , except upon payment in full, discharge any debt due to the partnership.

11. If any of the partners shall: (a) commit a breach of any of the provisions of this agreement; or (b) commit any act of bankruptcy; or (c) become physically or mentally incapable of attending to the business of the partnership for a period of six months; or (d) commit a criminal offense; or (e) do any act which would be grounds for the dissolution of the partnership by the court; then and in any such case, the other partners may within thirty (30) days after becoming aware thereof, by notice in writing, terminate the partnership.

12. In the event of the death of a partner, the partnership shall continue and the wife of the deceased partner shall be admitted to the partnership as a general partner in the place of the deceased partner. It is also agreed that the capital of the deceased partner shall remain in the partnership.

13. The fiscal year of the partnership shall be from January 1, to December 31.

14. The three partners shall participate equally in the management of the partnership.

15. All disputes and questions whatsoever shall arise, either during the partnership, or afterwards, arise between the partners or their respective representatives, or between any partners or partner and the representative of any other or others touching these articles, or the construction or application thereof, or any clause or thing herein contained, or any account evaluation or division of assets, debts or liabilities to be made

J D m
S B W
L H M

EDWARDS & McPHERSON
ATTORNEYS AT LAW
SUITE 126 LAWYERS BLDG.
GREENVILLE, S. C. 29601
4 EDWARDS BUILDING
600 N. MAIN STREET
P. O. BOX 126
GREER, S. C. 29601