VOL 969 PAGE 273

FILED
GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA)
) PARTNERSHIP AGREEMENT
COUNTY OF GREENVILLE)

THIS AGREEMENT, made this 26th day of January, 1973, among Sam B. Wolfe, L. G. Mathis and Joe Dean Mathis, Witnesseth:

1. The name of the Partnership shall be Highway 14 Raceway.

2. The Partnership business shall be that of building and operating a one-quarter (1/4) mile flat track for motorcycle racing, and shall be carried on at a location North of Greer, South Carolina, on Highway 14, or at such other place or places as the partners may from time to time agree upon.

3. The duration of the Partnership shall be ten (10) years from the date hereof.

4. All funds of the partnership shall be deposited in its name in such checking account or accounts in the Peoples National Bank. All withdrawals therefrom are to be made upon check signed by all the partners, Sam B. Wolfe, L. G. Mathis and Joe Dean Mathis.

5. The capital of the partnership shall be as follows:

Sam B. Wolfe	$100.00
L. G. Mathis	$100.00
Joe Dean Mathis	$100.00

The partners shall continue to be the owners of the original capital and the additions thereto in the proportions in which they have severally contributed to the same.

6. The net profits of the business shall be divided between the parties equally, and they shall in like proportion bear all losses, including loss of capital.

7. The usual books of account shall be kept on the cash basis, and each partner shall have access to them at all

(Continued on next page)

EDWARDS & McPHERSON
ATTORNEYS AT LAW
SUITE 126 LAWYERS BLDG.
GREENVILLE, S. C. 29601
4 EDWARDS BUILDING
600 N. MAIN STREET
P. O. BOX 126
GREER, S. C. 29651