

FILED
GREENVILLE CO. S. C.

JAN 26 10 43 AM '73

DONNIE S. TANKERSLEY
R.M.C.

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STATE OF SOUTH CAROLINA)
) CONTRACT OF SALE
COUNTY OF GREENVILLE)

KNOW ALL MEN BY THESE PRESENTS that Southeastern Motels, Inc., a South Carolina corporation with its principal offices at Florence, South Carolina, hereinafter referred to as the Seller and Greenville Memorial Auditorium District, a body politic of the County of Greenville, state aforesaid, hereinafter referred to as the Buyer,

W I T N E S S E T H :

WHEREAS, the Seller is presently the owner of a motel located at 601-605 East North Street, Greenville, South Carolina, known as Greenville Imperial Motel, the same being situate on certain lands owned by and presently leased from Central Realty Corporation, and

WHEREAS, the Buyer contemplates the ultimate enlargement of its facilities located in Greenville, S. C., in the course of which it is necessary that the said Buyer acquire either by way of condemnation, under the powers granted to Buyer under certain statutes of the State of South Carolina, or by way of purchase, both the above mentioned motel owned by the said Seller and the lands located at 601-605 East North Street, Greenville, South Carolina, upon which said motel is situate, and

WHEREAS, the Seller having been advised by the Buyer of its intention to acquire by condemnation or otherwise the motel owned by the said Seller has heretofore made an offer to sell to said Buyer the aforesaid motel and the said Buyer has, by resolu-

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